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Baxano Appoints Renowned Spine Surgeon Frank M. Phillips, M.D. to Board of Directors

World Renowned Spine Surgeon to Join Organization that developed the iO-Flex System

SAN JOSE, Calif., February 23, 2010—Baxano, Inc. TM (www.baxano.com) today announced that Frank M. Phillips, M.D. was appointed to the Company's Board of Directors. "Dr. Phillips has tremendous clinical experience and we are very fortunate to have him join Baxano's Board of Directors as we begin the commercial release of the iO-FlexTM system to the surgical community," states Tony Recupero, President and CEO.

Dr. Phillips is currently Professor of Orthopaedic Surgery and Head of the Section of Minimally Invasive Spine Surgery at Rush University Medical Center. He is Board Certified by the American Academy of Orthopaedic Surgery and has authored over 200 clinical and basic scientific presentations and peer-reviewed publications on spinal procedures. Dr. Phillips is past President of the Society for Minimally Invasive Surgery and leads various committees of the Society for the Advancement of Spine Surgery (SAS).

Baxano, Inc. is the developer of the iO-FlexTM System which is an advancement in surgical technology for central, lateral recess and foraminal lumbar stenosis. This unique technology uses thin, flexible instruments through an open exposure or a minimally invasive tube to provide precision lumbar decompression from the "inside out" ("iO"). This "over the wire" approach allows surgeons to address targeted impinging tissue with a non-implant, direct decompression, while preserving facet joint integrity. Up to four nerve roots may be decompressed through a single-point access with this system.

"I am impressed by the Baxano organization and the patient outcomes achieved thus far with this truly innovative over-the-wire technology that provides a complete decompression while sparing the facet joints," states Dr. Phillips. "I look forward to working with Baxano's management team in delivering this new minimally invasive platform."

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About Baxano, Inc.

Based in San Jose, CA, Baxano, Inc., (www.BAXANO.com) is focused on developing innovative solutions that restore spine function, preserve healthy tissue, and enable a better quality of life for patients. Baxano, Inc. is the developer of the iO-Flex™ System which is an advancement in surgical technology for central, lateral recess and foraminal lumbar stenosis. This unique technology uses thin, flexible instruments through an open exposure or a minimally invasive tube to provide precision lumbar decompression from the “inside out” (“iO”). This “over the wire” approach allows surgeons to address targeted impinging tissue with a non-implant, direct decompression, while preserving facet joint integrity. Up to four nerve roots may be decompressed through a single-point access using this system.

Note:

Baxano and iO-Flex are registered trademarks of Baxano, Inc.